

Norming Asset Management



Norming Asset Management is a complete asset management solution with Sage Accpac ERP. The basic level can be used to process asset acquisition, depreciation, disposal and adjustment. The higher level can be used to facilitate the asset maintenance and leasing management. Asset tracking with hand-held barcode scanner is also enabled.

Fully integrated with the Sage Accpac ERP, Norming Asset Management streamlines the acquisition of assets by avoiding duplicate data entry. Depreciation is posted straight to the General Ledger.

Highlights

- Seamless integration with Sage Accpac SM, GL, AR, AP, IC and PO.
- Support all the databases for Sage Accpac ERP.
- Flexible Asset Numbering.
- Unlimited optional fields for assets register, lease contract, maintenance order.
- Asset depreciation for book & tax respectively.
- Powerful asset depreciation facility.
- Full multicurrency support.
- Asset maintenance scheduling and expense processing.
- Asset lease tracking and billing processing.
- Complete barcode-based tracking.
- Extensive and flexible inquires and reporting.



Reports

- Setup Reports: Options, Account Sets, Categories, Groups, Cost Centers, Locations, Acquisition Codes, Depreciation Methods, Depreciation Periods, Classifications, Budgets, Asset Templates, Optional Fields.
- Accounting Reports: Batch Listing, GL Transaction, Provisional Revaluations, Accumulated Depreciation, Period Depreciation, Depreciation Projection, US Depreciation Worksheet, Asset History, Capitalization Analysis, Asset Listing, PO Receipt Audit List, Asset Schedule.
- Leasing Reports: Lease Rate, Lease Contract, Contract Action Details, Lease Billing Batch, GL Transaction, Lease Billing History.
- Maintenance Reports: Maintenance Type, Maintenance Order, Order Action Detail, Maintenance Batch Listing, GL Transaction, Maintenance History.

Flexible Asset Numbering & Powerful Transaction Process

- Asset ID consists up to 72 characters with up to 9 segments, automatic numbering is enabled.
- Process acquisition for WIP or normal assets.
- Convert PO receipt to asset acquisition entry automatically.
- Create GL transaction, AP invoice or miscellaneous payment from asset acquisition batch.
- Create IC shipment or return from acquisition batch.
- Check batch-driven depreciation prior to posting.
- Change asset value, YTD depreciation, estimated life, depreciation method.
- Transfer asset between cost centers, locations.
- Create AR Invoice automatically from asset disposal transaction.
- Bulk disposal facilitates the disposal processing for a range of assets.
- Split one asset into multiple assets, or merge multiple assets into one.

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Flexible Depreciation Facility

- Calculate depreciation using standard or user-defined formula.
- Depreciation periods switch on/off the asset depreciation.
- Depreciation projection with different formula is enabled.
- Depreciation calculation log reports the processing result.

Lease Contract & Billing Processing

- Set up multiple lease rates for assets.
- Maintain asset lease contract and billing schedule.
- Recognize lease revenue against asset lease contract.
- Create AR invoice to bill customer for leased-out assets.
- Create AP invoice to distribute expense for leased-in assets.
- Track asset lease history and billing schedule.

Multicurrency Support

- Acquire assets in any currency that vendors use.
- Calculate unrealized gains /losses for assets as exchange rate fluctuates.
- Adjust asset value in source or functional currency.
- Disposal proceeds in source or functional currency.

Maintenance Schedule & Expense Processing

- Create maintenance order to schedule the asset maintenance.
- Process asset maintenance expense with maintenance order, and Create AP Invoice for maintenance expense automatically.

Cost Center	Location	Group	Acq. Desc	Acq. Amount	Class	Acquisition	Method

Status	Asset ID	Asset Description	Quantity	Unit of Measure	Billing Date	Extended Price
Started	MP00-0007	The Plant Build	1	YEAR	14,000,000,000	24000.00
Started	SALES-0004	Phase 2 of work	1	YEAR	14,000,000,000	11000.00

Asset ID	Asset Description	Order Budget	Actual Expense	Comments
MP00-0002	Coating Machine	3000.00	3000.00	
MP00-0003	Coating Oven	2000.00	1400.00	

For more information and update

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